



**EXCHANGE CONTROL DEPARTMENT
CENTRAL BANK OF SRI LANKA**

05 July 2017 DIRECTIONS UNDER EXCHANGE CONTROL ACT No. 07 of 2017

**Directions issued to Authorized Dealers on Foreign Currency Accounts for
International Services Providers & their Employees (FCAISPE)**

In terms of Section 3 read with Section 45 of the Exchange Control Act, Authorized Dealers are hereby informed that opening of new FCAISPE under Directions 06/04/05/2010 dated 07.05.2010 and 06/04/06/2014 dated 28.05.2014 is hereby withdrawn in the absence of the income tax exemptions granted for the professional service providers who involve in the 'Exempt projects' under the provisions of Inland Revenue Act No. 10 of 2006, with the subsequent amendments made in the Inland Revenue (Amendment) Act, No. 9 of 2015 with regard to concessionary rates applicable to employees of companies which provide services outside Sri Lanka.

A handwritten signature in blue ink, appearing to be 'JIX' followed by a flourish.

Controller of Exchange